

CURRICULUM VITAE ONUR ÖZDEMİR

1. EDUCATION

Degree	Field	University	Year
Ph.D.	Economics	Kadir Has University	2017
M.A.	Economics	Kadir Has University	2013
B.A.	Economics	Isık University	2011

2. RESEARCH AND RELEVANT WORK EXPERIENCE

<u>Asst. Prof. Dr.</u>, Department of International Trade (English), Istanbul Gelisim University, September 2017 – up to date.

Head of Department, Department of International Trade (English), Istanbul Gelisim University, February 2018 – January 2019.

<u>Co-Head of Department</u>, Department of International Trade (English), Istanbul Gelisim University, October 2017 – February 2018.

Research Assistant, Department of Economics, Kadir Has University, September 2011 – May 2017

Student Teaching Assistant, Department of Economics, Isik University, September 2009 – June 2011.

3. FIELDS OF SPECIALIZATION

Primary: Macroeconomics; Income Distribution; Political Economy **Secondary**: Economic Growth and Development; Monetary Economics

4. PUBLICATIONS

4.1 Published Papers

Özdemir, Onur. "Financialization and the Labor Share of Income", *Review of Economic Perspectives*, 19(4), "*forthcoming in 2019*" – accepted. [SCOPUS, ESCI]

Özdemir, Onur. "Rethinking the Financial Kuznets Curve in the framework of Income Inequality", *Economics and Business Letters*, 8(4), "forthcoming in 2019" - accepted. [SCOPUS, ESCI]

Özdemir, Onur. "ARDL Approach to the Income Inequality and Financial Liberalization Nexus: Empirical Evidence from Turkey", *International Journal of Economics and Financial Issues*, 9(6), "forthcoming in 2019" – accepted. [EconLit, RePEc, EBSCO]

Özdemir, Onur. "The New Insights on the Relationship Between Democracy and Income: Empirical Evidence from Advanced Economies", *Electronic Journal of Social Sciences*, 18(72), "<u>forthcoming in 2019</u>" – accepted. [ULAKBIM]



Özdemir, Onur. (2019). "Türkiye'de Toplam Faktör Verimliliği, Ekonomik Büyüme ve İhracat Arasındaki İlişkinin Nedensellik Analizi", *Finans, Politik & Ekonomik Yorumlar*, 647: 23-63. **[EconLit**]

Özdemir, Onur; Fatih Kayhan. (2019). "Küresel Finansal Krizin Devlet Bankaları ve Özel Sermayeli Bankaların Likidite Davranışının Değişimine Etkisi: Türk Mevduat Bankacılığı Örneği", *Maliye ve Finans Yazıları*, 111: 403-434. **[ULAKBIM, EBSCO]**

Özdemir, Onur; Fatih Kayhan. (2019). "The Effect of Global Financial Crisis on Securities Portfolio of Deposit Banks: A Difference-in-Differences Method for Turkey", *Business & Management Studies: An International Journal*, 7(1): 444-466. **[EconLit]**

Özdemir, Onur. (2018). "Discussing the Potential Determinants of Declining Labor's Share: A Descriptive Research for OECD and Non-OECD Countries", *The Academic Elegance*, 5(10): 271-304. **[ULAKBIM]**

Tunalı, Halil; Onur Özdemir. (2017). "Türkiye'de Finansallaşmanın Emek Payı Üzerindeki Etkisi Üstüne Bir Deneme", İktisat Fakültesi Mecmuası, 67(1): 57-116. [ULAKBIM]

Özdemir, Onur. (2017). "The Bilateral Relationship Between the Dynamics of Economic Crises in Capitalism and the Role of Financial Sector", Florya Chronicles of Political Economy, 3(3): 131-162.

Özdemir, Onur. (2015). "The Reflections of Heterodox Economics on the Current Financial Crisis", *Journal of Economic Policy Researches*, 2(2): 62-94.

Özdemir, Onur. (2014). "Neo-Liberalizmin Emekçi Kesimler Üzerindeki Baskısı", *Panorama Khas*, Vol. 14, pp. 11-13.

4.2 Books

Özdemir, Onur. (2015). Financial Liberalization and the Direction of Capital Flows. Saarbrücken: LAP LAMBERT Academic Publishing.

4.3 Book Chapters

Özdemir, Onur. (2019). An Assessment of the Relationship Between Economic Freedom and Income Distribution for Turkey, In: Ebru Gül Yılmaz, Neyir Tekeli (eds.), New York: Peter Lang Publishing. "forthcoming in October 2019". [International]

Özdemir, Onur. (2019). "Ekonomik Gelişme Açısından Finansal Küreselleşme Olgusunun Değerlendirilmesi: Daha Fazla Dışa Açıklık mı? Daha Fazla Regülasyon mu?". In: Gülgün Çiğdem (ed.), *Multidisipliner Yaklaşımla İktisadi Kriz Olgusu*, Cilt 2, Ankara: Akademisyen Kitabevi "forthcoming in October 2019". [International]

Özdemir, Onur. (2019). "Amerika Birleşik Devletleri Ölçeğinde Mevcut Paradigmanın Sorgulanması Finansallaşma, Neoliberalizm ve Tekelleşme". In: Gülgün Çiğdem (ed.), *Multidisipliner Yaklaşımla İktisadi Kriz Olgusu*, Cilt 1, Ankara: Akademisyen Kitabevi. [International]

Akkemik, K. Ali; Onur, Özdemir. (2017). "Macroeconomic Adjustment in Asia After the Global Financial Crisis: Japan, Korea, and China". In: Sadık Ünay (ed.), *Global Political Economy After the Crisis: Theoretical Trends and Country Experiences*, New York: Nova Publishers. [International]



4.4 Conference Abstracts and Proceedings

Özdemir, Onur. (2019). "The Pathology of the Relationship Between Democracy and Income Revisited: Empirical Evidence from Advanced Economies", *GELISIM-UWE 2019: 3rd International Conference on Economics, Finance and Management*, In: N. Hülya TIRMANDIOĞLU TALU (ed.), Book of Abstract, Istanbul: Istanbul Gelisim University Press.

Özdemir, Onur. (2019). "Financialization and Distribution of Income: A Panel Data Analysis for OECD and Non-OECD Countries", *GELISIM-UWE 2018: 2nd International Conference on Economics, Finance and Management*, In: N. Hülya TIRMANDIOĞLU TALU (ed.), pp. 29, Book of Abstract, Istanbul: Istanbul Gelisim University Press.

Doğan, Emrah; Özdemir, Onur (2019). "The Determinants of Bank Liquidity Risk: Empirical Evidence from Turkish Banks", 3rd International EMI Entrepreneurship & Social Sciences Congress, In: Himmet KARADAL, Ahmet Tuncay ERDEM, Menekşe ŞAHİN KARADAL (eds.), pp. 120, Abstract E-Book, 28-29 June 2019, Lefkosa.

Özdemir, Onur. (2018). "The Reasons Behind the Declining Labor Share of Income: A Special Case for MENA Countries". In: Alihan Limoncuoğlu, Fatih Fuat Tuncer (eds.), 4th International Middle East Symposium: Peacebuilding in the Middle East, Istanbul: Istanbul Gelisim University Press.

4.5 Submitted Papers

Özdemir, Onur. "The Handicap for Enhanced Solidarity Across Advanced Economies: Greater the Economic Openness Higher the Unequal Distribution of Income", *Annals of Public and Cooperative Economics*. [SSCI, SCOPUS]

Özdemir, Onur. "Revisiting the Finance-Growth Nexus in Turkey: Bayer-Hanck Combined Cointegration Approach over the 1970-2016 Period", *Sosyoekonomi*. [ESCI]

Özdemir, Onur. "Gelir Eşitsizliği ve Finansallaşma Arasındaki İlişkinin Panel Veri Analizi: Farklı Gelir Grupları Üzerine Bir Uygulama", İnsan ve Toplum Bilimleri Araştırmaları Dergisi. [ULAKBIM]

Özdemir, Onur. "Emek Payının Hesaplanması: Farklı Yaklaşımlar, Farklı Paradigmalar", Finans, Ekonomi ve Sosyal Araştırmalar Dergisi. [ASOS, ROAD, SOBIAD]

4.6 Conference and Seminar Presentations

2019: EMI Congress, 3rd International Entrepreneurship and Social Sciences Congress, June 2019. "The Determinants of Bank Liquidity Risk: Empirical Evidence from Turkish Banks" (joint with Asst. Prof. Dr. Emrah Doğan).

2019: Bristol UK, 3rd Gelisim-UWE International Conference on Economics, Finance and Management, April 2019. "The Pathology of the Relationship Between Democracy and Income Revisited: Empirical Evidence from Advanced Economies".

2018: Bristol UK, 2nd Gelisim-UWE International Conference on Economics, Finance and Management, May 2018. "Financialization and Distribution of Income: A Panel Data Analysis for OECD and Non-OECD Countries".



- 2018: Istanbul Gelisim University, IV. International Middle East Symposium, April 2018. "The Reasons Behind the Declining Labor Share of Income: A Special Case for MENA Countries".
- 2017: Istanbul Gelisim University, The Center for Economic Researches and Applications, December 2017: "The Investigation of Mutual Correlation between the Labor's Share and Finance".
- 2017: Marmara University, Department of Economics Seminar, April 26. "Explaining the Labor Share of Income: A Synthetic Analysis with Capital Account Openness and Financial Development".
- 2016: Özyeğin University, 6th All-Istanbul Economics Workshop, May 14. "Effects of Trade and Financial Liberalization on Income Distribution: Role of Institutional Quality and Level of Education" (joint with Asst. Prof. Dr. Sabri Arhan Ertan)
- 2016: Ege University, 19th International Students' Conference on Economics, April 27-29. "Türkiye İçin İnovasyon, Makroekonomik İstikrar ve Finansal Kriz İlişkisinin Ampirik Analizi" (joint with Dr. Ömer Tuğsal Doruk)
- 2014: Kocaeli University, 6th International Conference on Political Economy (ICOPEC 2014), September 2014. "Crotty, Neoliberalizm ve Türkiye: Politik İktisat Çerçevesinden Bir İnceleme" (joint with Dr. Ömer Tuğsal Doruk)
- 2013: Kadir Has University, Department of Economics Seminar Series, March 2013. "Do Banks Price Match in the Turkish Deposit Market?" (joint with Dr. Resul Aydemir)
- 2012: Ege University, 15th International Students' Conference on Economics, May 2012. "Finansallaşma, Tekeller ve Ekonomik Krizler Arasındaki İlişkinin Ekonomi Politiği".
- 2011: Ege University, 14th International Students' Conference on Economics, May 2011. "The Impacts of the Recent Economic Crisis on Labor Markets and Its Interaction with Poverty and Inequality" (joint with Ali Alper Alemdar).
- 2011: İzmir Economy University, 7th International Student Conference, April 2011. "The Relationship between Current Account Deficit and Growth in a Recent Economic Crisis".

4.7 Work in Progress and Future Studies

Özdemir, Onur. "Hysteresis in Unemployment: New Evidence from Euro Area", work in progress, (SSCI).

Özdemir, Onur. "High-Income Countries and Feldstein-Horioka Puzzle: Econometric Evidences from Dynamic Common Correlated Effects Model", work in progress, (SSCI).

Özdemir, Onur. "Modeling the Distributional Effects of Financial Openness and Financial Development: Evidence for 87 Countries", work in progress, (SSCI).

Özdemir, Onur. "Exchange-Rate-Pass-Through to Inflation: Evidence from Turkey", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "The Feldstein-Horioka Puzzle and Capital Mobility: A Panel Cointegration Analysis for Middle-Income Countries", work in progress, (ESCI, SCOPUS).



Yılmaz, Ebru; Doğan, Emrah; Özdemir, Onur. "Examining the Dynamics of Safe Water and Greenhouse Gas Emissions: Evidence from Panel ARDL Approach", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "Multidimensional Effects of Financialization on Income Inequality: Considering the Evidence from Panel Data Analysis", work in progress, (ULAKBIM, EBSCO).

Özdemir, Onur. "Financial Kuznets Curve and Globalization: An ARDL Approach for Turkey", work in progress, (EconLit, RePEc, EBSCO, ULAKBIM).

Özdemir, Onur. "Asymmetric Impacts of Electricity Consumption on Economic Growth: A Nonlinear ARDL Approach for Turkey", work in progress, (Book Chapter-International).

Özdemir, Onur; Doğan, Emrah. "Ticari Küreselleşme ve Bölüşüm Olgusunun Emek Payı Üzerinden Değerlendirilmesi: OECD Ülkeleri Açısından Bir İnceleme", work in progress, (EconLit, ULAKBIM).

Özdemir, Onur. "A Re-Examination of the Tullock-Bastiat Hypothesis for Advanced Economies: A Panel ARDL Approach", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "Does the Growth of Economic Liberalization Lead to Greater Economic Freedom? Evidence for the EU27 Countries", work in progress, (ESCI, SCOPUS).

Özdemir, Onur; Alola, Andrew Adewale. "Examining the Dynamics of the Oil and Gas Market of the GCC Countries Using Difference-in-Differences Approach", work in progress, (SSCI).

Özdemir, Onur. "The Long-Run Dynamics of Economic Freedom-Income Distribution Nexus: Empirical Evidence for High and Upper-Middle Income Countries", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "The Effect of Trade Globalization on Labor Market Institutions", work in progress, (SSCI).

Özdemir, Onur. "A Re-Assessment of Democracy and Wage Inequality Nexus in the Advanced Countries: Is It Fact or Fiction?", work in progress, (SSCI).

Özdemir, Onur. "Artificial Intelligence and the Labor Share of Income: A Cross-Sectional Analysis for 120 Countries", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "Does a Higher Propensity to Save Mean a Higher Level of Income Inequality? Revisiting the Pasinettian Theory for High Income Countries", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "Democracy and the Top Income Shares: A Long-Run Approach for G20 Countries", work in progress, (SSCI).

Özdemir, Onur. "Does Income Inequality Affect Redistribution? The Long-Run Prospects for High Income Countries", work in progress, (ESCI, SCOPUS).

Özdemir, Onur; Doğan, Emrah. "Capital-Labor Antagonism in the Globalized Economy: An Empirical Framework on Advanced Economies", work in progress, (ESCI, SCOPUS).



Özdemir, Onur. "Finansal Kuznets Eğrisi ve Küreselleşme İlişkisi Üzerine: OECD Ülkeleri Açısından Panel Veri Analizi", work in progress, (ULAKBIM).

Özdemir, Onur; Limoncuoğlu, Alihan. "Does Liberal Democracy Leads to Income Equality? Empirical Evidence from Italy, 1929-2017", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "Financialization and the Capital Accumulation: The Cointegrating Relations for the US Economy", work in progress, (ESCI, SCOPUS).

Özdemir, Onur. "From Being a Slave to Making Slave: What If the Robots Become the Leaders of the Firms? The Future Scenario for the Relationship Between Upgrading Technology and Income Distribution", **future study**, (SSCI).

Özdemir, Onur. "Globalization and Wealth Inequality: A Panel Analysis for Advanced Economies", **future study**, (SSCI).

Özdemir, Onur. "Revisiting the Determinants of Wage Share: Is There Any Change or Not? A Panel Data Approach Across Developed and Developing Countries Over the 1960-2017 Period", **future study**, (ESCI, SCOPUS).

Özdemir, Onur. "Revisiting the Feldstein-Horioka Paradox by Considering the Role of Increasing Level of Income Inequality: A Case for High Income Countries", **future study**, (SSCI).

Özdemir, Onur. "Stock Market Development and Income Distribution Nexus: An International Evidence for Advanced Economies", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "More Globalized World Means a Higher Degree of Poverty: New Evidence for High Income Countries", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "Is There Any Relationship Between Life Expectancy and Savings in the US: ARDL Bound Test Approach", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "Economic Globalization and Financial Freedom: A Panel Cointegration Analysis for EU27 Countries", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "Financial Globalization and Capital Flight: Evidence from Emerging Economies", **future study**, (SSCI).

Özdemir, Onur. "Labor Share of Income and Redistribution: A Comprehensive Analysis for Advanced Economies", **future study**, (SSCI).

Özdemir, Onur. "An Assessment of Great Gatsby Curve for OECD Countries: Income Inequality and Intergenerational Mobility", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "Modeling Income Inequality and Liberalization in case of Kuznets Curve: New Evidence from Turkey", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "Do We Need a Higher Degree of Developed Financial System for an Equal Distribution of Income: Logical Paradox, Policy-Suggesting Deficiencies and Empirical Evidence", future study, (EconLit).



Özdemir, Onur. "Inequality and the Union Density Nexus: Evidence from Turkey", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "Economic Openness and Income Inequality: Evidence from Panel Cointegration Analysis for 102 Countries in the Long-Run", **future study**, (**ESCI**).

Özdemir, Onur. "Financial Deepening, Economic Globalization and Economic Development: A Bayer-Hanck Cointegration Analysis for Turkey", **future study**, **(ESCI)**.

Demiralay, Sercan; Özdemir, Onur. "Democracy and Financial Development: A Panel Data Analysis", **future study**, (SSCI).

Özdemir, Onur. "FDI and Economic Growth: A Panel Cointegration Analysis", future study, (ESCI).

Özdemir, Onur; Çevikalp, Sedef. "The Causality Analysis of Ecological Footprint, Technological Change and Economic Growth: An Empirical Investigation for Turkey", **future study**, **(ESCI, SCOPUS)**.

Özdemir, Onur. "Distributional Effects of Globalization on the Income Share of Labor", **future study**, **(ULAKBIM)**.

Özdemir, Onur. "The Relationship Between Top %1 Income-Holders and the Economic Development: Cointegration Analysis for USA, 1960-2015", **future study**, (SSCI).

Özdemir, Onur. "Financial Deepening and Economic Growth: A Panel Evidence for Developed and Developing Countries", **future study**, (SSCI).

Özdemir, Onur. "Does Technological Progress Boost Income Inequality: New Evidence from USA", **future study**, **(SSCI).**

Özdemir, Onur. "The Changes in the Financial Sector and the Labor Shares of Income: A Panel Data Analysis with System-GMM", **future study**, (SSCI).

Özdemir, Onur. "Democracy Does "Not" Spur Income Equality", future study, (SSCI).

Özdemir, Onur. "Finance and Labor Shares of Income: A New Evidence from ARDL Approach for the case of Turkey", **future study**, (SSCI).

Özdemir, Onur. "Finance-Growth Nexus in the framework of VARX Analysis with Financial Crisis and Liberalization: A Case for Turkey", **future study**, (**SCOPUS**, **ESCI**).

Özdemir, Onur. "Determinants of Income Inequality in the Era of Globalization and Financialization", **future study**, (Book Chapter-International).

5. THESIS AND DISSERTATION

<u>Ph.D. Dissertation</u>: Explaining the Labor Share of Income: A Synthetic Analysis with Capital Account Openness and Financial Development, A Panel Data Analysis for OECD and Non-OECD Countries 1995-2015, December 2015 – May, 2017 (Committee: Asst. Prof. Dr. S. Arhan Ertan (Chair), Assoc. Prof. Dr. K. Ali Akkemik, Prof. Dr. Ferda Yerdelen Tatoğlu).



<u>Master's Thesis</u>: Financial Liberalization and the Direction of International Capital Flows, June 2013 (Committee: Assoc. Prof. Dr. Özgür Orhangazi (Chair), Assoc. Prof. Dr. K. Ali Akkemik, Asst. Prof. Dr. S. Arhan Ertan).

6. RESEARCH PROJECTS

January 2013-January 2014: Research Assistant, Kadir Has Scientific Research Project (BAP) entitled "Capital Inflows and Economic Development: A Theoretical and Empirical Examination" with project number 2012-BAP-01, Coordinator/Researcher: Assoc. Prof. Dr. Özgür Orhangazi.

December 2014 – current: Researcher, Kadir Has Scientific Research Project (BAP) entitled "The Effects of Trade Liberalization on the Labor Share of Income: An Investigation for OECD Countries" with project number 2014-BAP-14, Coordinator/Researcher: Asst. Prof. Dr. S. Arhan Ertan.

7. GRANTS AND AWARDS

Academic Performance Reward on the Basis of Publications for the Academic Year 2018-2019, Istanbul Gelisim University.

Kadir Has University Scholarship at the Economics Department of Kadir Has University for Ph.D. 2013-2017.

Graduate Scholarship at the Economics Department of Kadir Has University for Master Degree 2011-2013.

%100 Scholarship at the Economics Department of Işık University as a result of 1st rank in undergraduate students, 2010-2011.

%50 Scholarship at the Economics Department of Işık University as a result of 3^{rd} rank in undergraduate students, 2009-2010.

3rd rank in the Graduating Senior Class of the Department of Economics, 2011.

Honor student in the Graduating Year of 2010-2011.

Paper Award in International Students' of Economic Conference in Ege University entitled "Finansallaşma, Tekeller ve Ekonomik Krizler Arasındaki İlişkinin Ekonomi Politiği", May 2012.

8. LANGUAGES

Turkish (Native), English (Fluent), German (Intermediate)

9. COMPUTER SKILLS

E-Views, STATA

10. OTHERS

Chair, Economic Policies Application and Research Center, Istanbul Gelisim University, October 2017 - up to date.



Associate Editor, Istanbul Gelisim University Journal of Social Sciences, September 2017 - up to date.

Referee Board, Cyprus American University Journal of Economics, Business and Politics, December, 2018 – up to date.

June 01, 2014 – June 17, 2014: Assistant, Graduate Institute of International and Development Studies of Geneva Program in Kadir Has University entitled "*Development Policy and Practice*". Zor Zamanlarda İktisat IV Symposium, Assistant, Kadir Has University, April 2012.

11. ECONOMIC AFFILIATIONS

World Economic Association (WEA)

The International Initiative of Promotion of Political Economy (IIPPE) Group